



Grow your business

Running a small business, and making it grow and succeed, requires financing. MAFCU Business Loans help finance your specific business needs including working capital, inventory, expansion, equipment purchase or commercial real estate.

When you do business with MAFCU, you get the advantage of our personalized service and competitive pricing, with great financial products to support your business needs.

MAFCU offers financial education for small business owners through seminars, individual counseling sessions, and online resources. MAFCU is committed to providing businesses not only the financial tools to run a business but the financial knowledge to be successful.

MAFCU Business Products and Services

Business Lending

- Business Term Loans for capital equipment
- Business Lines of Credit for working capital
- Commercial Real Estate (CRE) financing
- Business Visa Credit Cards
- SBA Loans

Business Products

- Business Checking
- Business Savings
- Merchant Services
- Business Money Market Accounts
- Business Term Certificates

MAFCU

FEDERAL CREDIT UNION

Your Financial Cooperative

MAFCU is a financial cooperative, owned and operated for our members. We are committed to helping members achieve financial wellbeing. Our unique mission focuses on three strategic areas—service to members, financial education, and community involvement.

MAFCU Branch Locations

Brookline

365 Boylston Street, Brookline, MA 02445
617-278-5600 or 800-556-2328
Fax 617-278-5650

Dorchester Lower Mills

1205 Adams Street, Dorchester Lower Mills, MA 02124
617-278-5600 or 800-556-2328
Fax 617-278-5667

Boston (Longwood)

221 Longwood Avenue, Boston, MA 02115
617-278-5600 or 800-556-2328
Fax 617-732-4202

www.mafcucreditunion.org

24-Hour Telephone Banking

TNT Audio Response Telephone Access
781-891-6828 or 800-487-3868

Grow your business



Business Loan Application



MAFCU Business Loan Application

How to apply:

Please complete the loan application.

Contact Business Lending at 617.278.5600.

Remember to include copies of the required information with your application.

Use additional applications to provide more information.

Required information:

- Latest two years signed business tax returns
- Latest two years signed owner(s) tax return(s)
- Latest tax assessment for real estate collateral
- Latest full year of bank statements

Loan request and collateral		Loan amount \$	Loan term (in months)	Purpose of funds
Loan #1: Loan type (check one) <input type="checkbox"/> Term <input type="checkbox"/> Line <input type="checkbox"/> Mortgage	Existing business assets \$	Existing business assets \$	Business assets to be acquired \$	Existing liens on assets listed \$
Describe business collateral for the loan				
Loan #2: Loan type (check one) <input type="checkbox"/> Term <input type="checkbox"/> Line <input type="checkbox"/> Mortgage	Loan amount \$	Loan term (in months)	Purpose of funds	
Describe business collateral for the loan	Existing business assets \$	Business assets to be acquired \$	Existing liens on assets listed \$	
Does any of the collateral listed above consist of real estate? <input type="checkbox"/> Yes <input type="checkbox"/> No				

Business information

Business name (Insert exact business name listed on articles of organization with your state) DBA

Federal tax ID # Industry description NAICS code

Business type (check one): Proprietorship Limited Liability Partnership S Corporation C Corporation Non-profit

Street address

Mailing address

City County State Zip

Business phone Business fax Date founded Present ownership since Exporter? Yes No

Number of employees Annual sales revenue Business Email

Has the business incurred a loss in the last three years? Yes No
 Are there any delinquent state or federal income taxes owed by the business? Yes No
 Is the business under agreement so that ownership will change? Yes No

Business deposits

Bank name Account # Average balance

Bank name Account # Average balance

Current business obligations

Name	Type	Creditor name	Original balance	Current balance	Monthly payment	Payment terms: P&I or interest only	Ref Yes/No	Maturity

Guarantor/signer information

Complete for all persons owning the business named above

First name Last name Social Security # Date of birth

Guarantor/signer title Ownership % Primary ID Secondary ID Email address

Home address Apt. # City State Zip Phone

Individual monthly salary \$ Monthly revolving debt pmt. \$ Other income \$ Personal liquidity* (cash/securities) \$ Personal debts \$ Monthly housing payment \$

Citizen: Yes No Veteran: Yes No Photo ID provided: Yes No Personal bankruptcy filed: Yes No If yes, when:

First name Last name Social Security # Date of birth

Guarantor/signer title Ownership % Primary ID Secondary ID Email address

Home address Apt. # City State Zip Phone

Individual monthly salary \$ Monthly revolving debt pmt. \$ Other income \$ Personal liquidity* (cash/securities) \$ Personal debts \$ Monthly housing payment \$

Citizen: Yes No Veteran: Yes No Photo ID provided: Yes No Personal bankruptcy filed: Yes No If yes, when:

* If married include all household liquidity

Representations and Authorizations

Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that everything stated herein and in any attachment is correct. The Credit Union may keep this application whether or not it is approved. I/We authorize the Credit Union and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application and any update, renewal, or extension that the Credit Union may require. Additionally, I/we hereby authorize the Credit Union to obtain our personal credit report(s) and/or to make employment or investigative inquiries deemed necessary by the Credit Union in connection with this application. I/We have a right to ask a consumer credit report was requested, and if it was and if I/we will be informed of the name and address of the consumer reporting agency that furnished the report. I/We understand and agree that the Credit Union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. I/We understand that we must update this credit information at the Credit Union's request and/or if my/our financial condition changes. I/We certify that the credit being applied for will be used solely for business purposes. I/We understand and agree that the above statements apply to any owner, principal partner, guarantor and co-borrower.

Applicant Date: _____

Guarantor/Co-signer Date: _____

Guarantor/Co-signer Date: _____

For Credit Union use only Branch: _____

CU Representative: _____

How did you hear about MAFCU?

- Website Newsletter Facebook Family Member Workplace Special Promotion
- Business Networking Special Promotion Other _____