

OUR FUNDS AVAILABILITY POLICY

Our policy is to delay the availability of some funds that you deposit in your account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

DETERMINING THE AVAILABILITY OF A DEPOSIT

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturday, Sunday, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies on the type of deposit and is explained below.

SAME-DAY AVAILABILITY

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. If you make a deposit in person to one of our employees, funds from the following deposits are available on the same business day that you make your deposit:

- U.S. Treasury checks payable to you
- Wire transfers
- Checks drawn on this institution
- Cash
- State and local government checks payable to you

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the first business day after the day of your deposit.

NEXT-DAY AVAILABILITY

If you make the deposit in person to one of our employees, funds from the following deposits are available on the first business day after the day of your deposit if these items are payable to you:

- Cashier's checks
- Certified checks
- Traveler's checks
- Teller's checks
- Federal Reserve Bank checks
- Federal Home Loan Bank checks
- Postal money orders

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day of your deposit.

OTHER CHECK DEPOSITS

The first \$200 from a deposit of checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

LONGER DELAYS MAY APPLY

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposited checks totaling more than \$5,000 on any one day.
- You redeposit a check that had been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a power failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than seven business days after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available no later than five business days after the day of your deposit.

SPECIAL NOTICE

The Credit Union may place a hold upon funds in your Share or Share Draft account in order to guarantee the uncollected funds being made available to you. Funds held in this manner will not be available either through draft, check, or ATM withdrawal.

NON-U.S. ITEMS

Deposited items that are drawn on financial institutions outside the U.S. and not payable at or through a U.S. branch or correspondent financial institution, will not be made available to you until we receive notification of payment.

ATMs

Funds from any deposits (cash or checks) made at Automated Teller Machines (ATMs) we do not own or operate will not be available until the second business day after the day of your deposit. ATMs where you can make deposits but that are not owned and operated by us include the SUM™ network ATMs that participate in the NYCE® Shared Deposit Program. Go to www.mafcucreditunion.org and click on the ATM locator button to find a participating SUM™ ATM near you. The Credit Union also is in the Allpoint ATM network (for withdrawals only).

Remote Deposits

If you have executed an agreement for Remote Deposit Capture, we may grant provisional credit for the total amount of the Corrected File or the Accepted File, as applicable. But we can also place a hold on funds if we doubt collectability. You should contact us or check your account online to ensure this provisional credit has been posted. The cut-off time for our acceptance of a deposit is 3 pm.

SCHEDULE OF FEES

This schedule of charges for all accounts sets forth certain fees and charges applicable to Regular and Share Draft Accounts effective July 2011. This schedule is incorporated as part of your membership agreement with the Credit Union. You will be notified of changes to these charges.

SHARE DRAFT CHECKING ACCOUNTS

Copy of Share Draft	\$2.00 per item
Overdraft Fee	\$25.00 per item*
*Fee also applies if we pay an overdraft check, ACH, and at the counter or, if you authorize us, on your ATM and debit card.	
Returned ACH Item	\$25.00 per item
Stop Payment Fee	\$25.00 per item
Transfer from Shares to Cover Overdrafts	\$5.00 per item
Value Plan	\$5.00 per month**
**No fee with Direct Deposit or Payroll Deduction (8 Free ATM transactions per month)	
Value Plan Plus Checking below minimum balance fee	\$6.00***
***applied each month your balance falls below \$1,000 (12 Free ATM transactions per month)	

Share Draft printing fees will vary with size and style of order. You will not be notified of changes to Share Draft printing fees.

MONEY MARKET ACCOUNTS

Below Minimum Balance Fee	\$15 per month
ATM*	
Balance Inquiry	\$.75 each
Deposits	No Charge
Withdrawals/Transfers	\$1.00 each
Rush Debit Card	\$65.00
Replacement ATM card	\$15.00

*There is never a fee for MAFCU members to use a MAFCU-owned and operated ATM.

OTHER FEES

Audio Response	No Charge
Online Banking	No Charge
Online Bill Payer Service	No Charge
Abandoned Property Processing	\$50.00
Levy Processing Fee	\$25.00
Dormant Accounts (no activity for 12 months)	\$5.00 per month
Money Orders	\$2.50 per check
Teller's Checks	\$2.50 per check
Research Time	\$25.00 per hour
Copy of Statement	\$5.00 per copy
Traveler's Checks	\$1.25 per hundred dollars
Gift Cheques	\$2.50 per check
Gift Cards	\$3.95 per card
Wire Transfer - Domestic	\$15.00 per wire
Wire Transfer - International	\$30.00 per wire

CLUB ACCOUNTS

Early Club Account Withdrawal/Closeout	\$25.00
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Club accounts may be re-opened during club term.

As of July 21, 2011



Federally insured by NCUA

MED-1056 Rev. 7/11 3M



Includes Disclosure of Availability of Funds

TRUTH IN SAVINGS

365 BOYLSTON STREET
BROOKLINE, MASSACHUSETTS 02445

MAIN NUMBER
617-278-5600
800-556-2328

TNT AUDIO RESPONSE
781-891-6828
800-487-3868

FAX: 617-278-5650

www.mafcucreditunion.org



Member of the Allpoint and SUM surcharge-free ATM networks

TRUTH IN SAVINGS DISCLOSURE STATEMENT

This brochure, including any individual account brochures that accompany this brochure, is intended to provide you with information about one or more accounts offered by the Credit Union. Included where applicable is information regarding the dividend rate, annual percentage yield, any minimum balance requirement, withdrawal terms, fees, and other important account information to assist you in making an informed decision about investing your savings with us. Should you have any questions about these disclosures, about our current dividend rate, annual percentage yield, or otherwise, please call a Member Service Representative at:

617-278-5600 or 800-556-2328

ACCOUNTS COVERED

Accounts covered by this disclosure include ALL personal accounts including Share, Share Draft, Money Market, and Term Certificate Accounts. If you qualify for membership, your account is considered opened when you sign a signature card and we receive your payment for your initial share as defined in this Disclosure. You must also complete and sign any other account documentation that we may require from time to time to maintain your account.

THE FOLLOWING FACTORS MAY AFFECT THE AMOUNT OF DIVIDENDS YOUR ACCOUNT RECEIVES

DIVIDENDS AND ANNUAL PERCENTAGE RATE

As used in these disclosures, (i) "dividend rate" means the earnings paid (or expected to be paid) on an account without giving effect to the compounding of any previously earned dividend shown as an annual figure and expressed as a percentage of the account balance; and (ii) "annual percentage yield" or "APY" means a percentage rate reflecting the total amount of dividend expected to be earned in a year on an account, based on the dividend rate and the frequency of compounding the accrued dividend. All disclosures concerning the APY applicable to an account (other than Term Share Certificate Accounts that are covered by a separate paragraph) assume that the dividend rate disclosed remains in effect for one year and that dividends are not withdrawn.

Except in the case of Term Share Certificate Accounts (where the dividend rate is fixed for the term of the account certificate), dividends may be paid only from current income and accumulated earnings after required transfers to reserves at the end of each dividend period. The dividend rate and any applicable to an account may therefore change from time to time as determined by the Credit Union's Board of Directors at its discretion. The Credit Union dividend period is **MONTHLY**, beginning on the first day of such period and ending on the last day of the period.

Account Type	Compounded and Credited	On Actual Balances of at least:
Share Savings	Daily/Monthly	\$25.00
Share Draft Checking: Value Plan Value Plan Plus	Daily/Monthly Daily/Monthly	Non-Dividend Acct. Tiered Acct.*
Holiday Club	Daily/Monthly	\$25.00
Vacation Club	Daily/Monthly	\$25.00
Back-to-School	Daily/Monthly	\$25.00

*Tier One: \$1,000.00 - \$1,999.99. Tier Two: \$2,000.00 and above. There is a \$6.00 per month fee for balances falling below \$1,000.

FREQUENCY OF COMPOUNDING DIVIDENDS AND THE METHOD OF DETERMINING THE BALANCE ON WHICH DIVIDENDS ARE PAID

Dividends are compounded based on the ACTUAL daily balance in your account. You can compute the dividends earned on your accounts each day by multiplying the then current simple annual interest rate times the ACTUAL balance in your account at the end of each day, divided by 365 days. The amount of dividends you can earn for each day will be added to your principal balance daily. If you withdraw funds from your Share Account before dividends are paid, you will receive dividends accrued on the funds prior to withdrawal, but such dividends will not be credited to your account until the next dividend declaration date. If you withdraw funds from your Value Plan Plus Account before dividends are paid, you will not receive dividends accrued on the funds prior to withdrawal. If you CLOSE your account(s) prior to the end-of-the-month dividend declaration date, you will not receive a dividend for that month. In order for your deposit account to earn a dividend for a dividend period, you must maintain the actual daily balances disclosed above. If your actual daily balance falls below these minimums for that dividend period, you will not earn any dividends during that period. In order to earn the APY disclosed elsewhere for a particular account, you must meet the minimum balance requirement applicable to that account at all times.

MINIMUM BALANCE TO OPEN AN ACCOUNT

SHARE SAVINGS ACCOUNTS: \$25.00

SHARE IRA: \$10.00

SHARE DRAFT CHECKING ACCOUNTS:

VALUE PLAN: No Minimum

VALUE PLAN PLUS: \$1,000.00

CLUB ACCOUNTS: No Minimum

IRA/TERM SHARE CERTIFICATE: \$500.00

COLLECTION OF NON-CASH DEPOSITS

Every share draft, check, or other item other than cash that is accepted for deposit in your account will be provisionally credited to your account on the day it is deposited and earn dividends from the day it is so provisionally credited to your account. If, however, the Credit Union is subsequently unable in the normal course of business to obtain payment for that item, you will not earn any dividends on that deposit.

NOTICE OF CERTAIN CHANGES

We will notify you in writing at least 30 days prior to the effective date of changes of the sort described below, which will reduce your APY or otherwise adversely affect your account.

- The frequency of compounding dividends
- The frequency of crediting dividends
- Minimum balance requirements
- Fees, charges, and penalties

We will not send you notice, however, of any change in the dividend rate or APY applicable to any account where the interest rate is subject to change from time to time, although notice of changes in interest rates will be posted in the Credit Union's offices. Also, no notice of changes to fees for printing of share drafts/checks will be sent. In addition, where there is any change in the information disclosed in this statement, the change will appear in a notice posted in the lobby of our offices and on our website.

GENERAL POLICIES AND PROCEDURES

We may refuse a withdrawal request if any documents or identification required in connection with the withdrawal have not been presented to us. Although non-cash deposits earn dividends from the date first credited to your account, the time when they may be withdrawn or otherwise become available for use is governed by the Credit Union's Funds Availability Policy. By opening and maintaining an account with the Credit Union, you have agreed to the Rules and Regulations of the

Credit Union and any amendments thereto. To open an account with the Credit Union you must deposit and maintain at least:

\$25.00 in a Share Savings Account
(the par value of a share of the Credit Union)

By law, the Credit Union may accept deposits only from persons who are members or who are eligible to become members or certain other persons or entities. For further information, contact a Member Service Representative at the phone numbers listed previously.

SCHEDULE OF FEES FOR ALL ACCOUNTS

Your account will be charged any and all applicable fees as noted in our Schedule of Fees on the reverse side of this form.

TERM SHARE CERTIFICATE ACCOUNTS (TSC)

MATURITY

Your TSC Account # _____ will mature: _____

SPECIAL RULES CONCERNING THE COMPOUNDING AND CREDITING OF DIVIDENDS AND MINIMUM BALANCES TO EARN THE DISCLOSED DIVIDENDS

- Dividends are compounded Daily and credited Monthly based on the actual daily balance in your TSC account.

- To earn a dividend in an IRA/TSC account you must deposit and maintain a minimum daily balance of \$500.00.

EARLY WITHDRAWAL PENALTIES

Any withdrawals from your TSC account before maturity are subject to the penalties listed below, but you will be credited with any dividends earned on funds withdrawn prior to maturity. Such dividends will be credited at the time of withdrawal.

A withdrawal prior to maturity will reduce earnings and your APY therefore will be lower than the disclosed yield. Any dividends in your TSC account at maturity will be considered part of the principal of the TSC account upon any renewal and thereafter become subject to the Credit Union's rules concerning early withdrawal.

In the event of a withdrawal of any portion of the principal in your TSC account prior to maturity, the following penalties apply:

If the maturity date is not more than one (1) year from the date of issuance or renewal, the penalty is an amount equal to: 30 days' dividends.

If the maturity date is more than one (1) year from the date of issuance or renewal, the penalty is an amount equal to: 90 days' dividends.

The penalties apply regardless of the length of time the funds have been on deposit at the Credit Union. The penalty may be taken from the principal balance of your TSC account. The dividend penalty is calculated on the entire principal balance. The listed penalties do not apply to withdrawals subsequent to the death of a sole owner. We may waive or reduce this penalty in certain circumstances, such as the death or legal incompetence of the sole owner.

If the account is in two or more names and one owner dies or becomes mentally incompetent, the TSC account will remain in effect until its scheduled maturity under the remaining joint owner's name(s). If this certificate is part of a qualified Roth IRA, tax-free only withdrawals may begin following the owner(s) attainment of not less than 59 1/2 years of age or if the withdrawal is made to your beneficiary upon your death, or you have become disabled, or for a first-time home purchase. You are required to start taking distributions from your

account upon achieving age 70 1/2. If this certificate is part of a qualified Coverdell Educational Savings Account, the early withdrawal penalty does not apply if the withdrawals equal the student's qualified higher education expenses (provided the account has been in existence for five years). Otherwise, any withdrawal of earnings from the account is taxable and a 10% penalty tax may apply.

MATURITY NOTICES AND RENEWALS

You may renew, transfer, or close your TSC at maturity. You will be asked to instruct the Credit Union of your choice by mail or in person. You will be notified in writing 30 days before the maturity date of your TSC, and, unless you notify the Credit Union prior to maturity that your account is not to be renewed, your account will at maturity automatically be renewed for an identical term at the then-effective rate. However, you have a ten (10) day grace period after automatic renewal to withdraw funds from your TSC without an early withdrawal penalty.

Every notice of maturity will either state the dividend rate that will apply to the TSC account upon renewal or, if the renewal rate has not been determined, will state the date the renewal rate will be set and include a telephone number that you can call to learn what the dividend rate and APY applicable to the TSC account during the renewal term will be.

MONEY MARKET ACCOUNTS

The following TIERS are in effect as of 07/01/2011.

TIER I: \$1,500.00 to \$9,999.99

TIER II: \$10,000.00 to \$24,999.99

TIER III: \$25,000.00 to \$39,999.99

TIER IV: \$40,000.00 to \$74,999.99

TIER V: \$75,000.00 and above

Dividends will be compounded and credited **monthly**. There is a minimum balance requirement of **\$1,500.00** to open your Money Market Account. Balances falling below **\$1,500.00** on any day in the dividend period will not receive the high yield dividend for that reporting period. There is a \$10.00 below minimum balance fee. You will continue to accrue dividends, but at the then-applicable regular share rate.

DIVIDEND RATE and ANNUAL PERCENTAGE YIELD

Dividend rates are available in our lobby and on our website, www.mafcucreditunion.org.

TRANSACTION LIMITATIONS

For share savings and money market accounts, if applicable, you may make up to six (6) preauthorized, automatic, telephonic, or audio response transfers to another account of yours or to a third party during any calendar month. A preauthorized transfer includes any arrangement to pay a third party from your account upon oral or written orders, including orders received through the Automated Clearing House (ACH). You may make unlimited transfers to any of your accounts or to any Credit Union loan account and may make withdrawals in person, by mail, or at an ATM. However, we may refuse or reverse a transfer that exceeds these limitations and may assess a fee of \$25 per occurrence, suspend, or close your account.