

## MAFCU Relationship Pricing

MAFCU's rates on car loans are even lower for members eligible for MAFCU Relationship pricing. MAFCU Relationship pricing gives members discounted rates on car loans when they use other Credit Union products. Members may receive an additional .25 percent discount for each of the following:

- Active MAFCU checking account
- Direct deposit of an entire paycheck to MAFCU account
- Existing loan or Visa from MAFCU

## Additional Loan Products\*

MAFCU offers Visa credit cards, private student loans, and business loans.

- Visa credit cards (Platinum, Classic, Secured and Student Visa)
- Private student loans (a line of credit to fill funding gaps that federal aid may leave behind)
- Business loans (term loans, lines of credit, SBA-approved loans)
- Commercial real estate loans

\*Contact MAFCU for an application for any of these products.



## Mortgages\*

MAFCU offers a full slate of mortgage products, and gives members the latest information on the frequently changing mortgage market through financial education seminars.

- Fixed-rate mortgages—15, 20, 30 years
- Adjustable-rate mortgages (ARMs)—3, 5, 7, 10 years
- Jumbo mortgages
- No-Mortgage-Insurance Piggyback Loan programs
- Federal Housing Administration (FHA) programs
- Massachusetts housing loans
- USDA Housing

## Personal (Signature) Loans

Personal (signature) loans are available for a variety of purposes.

- Low rates
- Flexible terms
- Credit Life Insurance and Credit Disability Insurance

## Recreation Vehicle Loans

- RVs
- Boats (new and used)
- Motorcycles

\*Contact MAFCU for an application for any of these products.

It's easy and convenient to apply for a loan by filling out the application in this brochure. You can apply online 24 hours a day, seven days a week at [www.mafcucreditunion.org](http://www.mafcucreditunion.org) or by phone at 617-278-5600, press option 2.

# MAFCU

FEDERAL CREDIT UNION

Your Financial Cooperative

MAFCU is a financial cooperative, owned and operated for you and all our members. We are committed to helping members achieve financial wellbeing. Our unique mission focuses on three strategic areas—service to members, financial education, and community involvement.

### Main Branch

365 Boylston Street, Brookline, MA 02445  
617-278-5600 or 800-556-2328  
Fax 617-278-5650

### Longwood Branch

221 Longwood Avenue, Boston, MA 02115  
617-278-5600 or 800-556-2328  
Fax 617-732-4202

### Dorchester Lower Mills Branch

1205 Adams Street, Dorchester, MA 02124  
617-898-1450  
Fax 617-898-1455

[www.mafcucreditunion.org](http://www.mafcucreditunion.org)

### 24-Hour Telephone Banking

TNT Audio Response Telephone Access  
781-891-6828 or 800-487-3868



# Think MAFCU for Loans



# MAFCU

FEDERAL CREDIT UNION

Your Financial Cooperative

**MAFCU** has competitive rates on a variety of loans and loan products. Our knowledgeable staff works individually with members to help them make sound borrowing decisions and choose the right loan or loan product.

### Auto Loans

MAFCU offers financing for purchasing and refinancing new and used vehicles.

- New and used vehicle financing and refinancing
- Pre-approved loans
- Discounted rates on GAP (Guaranteed Asset Protection) insurance
- Credit life insurance and credit disability insurance
- Extended warranty coverage

### Home Equity Loans

Use the equity in your home to borrow for home improvements, college tuition, credit card debt consolidation, or any other needs.

- Fixed-rate loan, also known as a second mortgage
- Installment payments pay the loan off
- Also known as a closed-end or installment loan

### Home Equity Lines of Credit (HELOC)

Use the equity in your home to borrow for ongoing expenses including home improvements, college tuition, or credit card debt consolidation.

- Offers a revolving or open line of credit
- You can pay the loan down to zero, or if you need to borrow money, you may write a check from this line of credit
- Available as a fixed or variable rate loan
- Ten-year period to draw funds, followed by ten years to pay back the outstanding balance with interest

Applying for an auto or personal (signature) loan couldn't be easier. Just call 617-278-5600 or 800-556-2328 and press 2. You can apply by phone 24 hours a day, 7 days a week, and you will receive a response within 24 hours. You also can complete the application below in ink and attach a copy of your most recent pay stub. If you're self-employed, provide a copy of your tax returns for the last two years.

**Individual Credit:** You must complete the **Applicant** section about yourself and the **Other** section about your spouse if: 1.) You live in or the property pledged as collateral is located in a community property state (AZ, CA, ID, LA, NM, TX, WA, WI) 2.) Your spouse will use the account or 3.) You are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Co-Applicant** section to the extent possible about the person on whose payments you are relying.

Purpose of Loan \_\_\_\_\_ Amount Requested \_\_\_\_\_

**Check Appropriate Box:**  **Joint Credit:** with  **Spouse**  **Co-Applicant** if applying with another person, complete the **Co-Applicant / Other** section.

Payment term \_\_\_\_\_ Collateral \_\_\_\_\_

#### Applicant

First name	Initial	Last name		Social Security #	Date of birth
Home phone	Cell phone	E-mail address		State	Zip
Current address	Apt. #	City	Relationship	Phone	Years there

**Reference:** name and address of nearest relative not living with you \_\_\_\_\_

#### Applicant Employment, Income, and Housing Expense

Current employer	Position	Hire date	Phone
Address	If less than 2 years, previous employer and dates of employment		
Monthly gross income (before taxes)	Rent/Mortgage payment(s)	Other sources of income including part-time employment income and dates of employment and rental income. (Note: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.)	

#### Co-Applicant / Other

First name	Initial	Last name		Social Security #	Date of birth
Home phone	Cell phone	E-mail address		State	Zip
Current address	Apt. #	City	Relationship	Phone	Years there

#### Co-Applicant Employment, Income, and Housing Expense

Current employer	Position	Hire date	Phone
Address	If less than 2 years, previous employer and dates of employment		
Monthly gross income (before taxes)	Rent/Mortgage payment(s)	Other sources of income including part-time employment income and dates of employment and rental income. (Note: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.)	

**Voluntary Insurance Options:**  Credit Disability Insurance  Single Credit Life Insurance  Joint Credit Life Insurance  
 GAP Insurance Coverage (Vehicles Only)  Extended Warranty Coverage (Vehicles Only)

Check coverage(s) desired. The Credit Union will disclose the cost of this voluntary insurance to you. A separate insurance election form that discloses the terms and conditions must be signed for coverage to become effective.

If there are any important changes to the information above, you will notify us in writing immediately. You also agree to notify us of any change in your name, address, or employment within a reasonable time thereafter. You also promise that everything you have stated in this application is correct to the best of your knowledge. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, renewal, or extension of the file received. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal or State Chartered Credit Unions insured by NCUA.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

For Credit Union use only Branch: \_\_\_\_\_

CU Representative: \_\_\_\_\_

### How did you hear about MAFCU?

- Website  Newsletter  Facebook  Family Member  Workplace  Special Promotion